

Notification on registration of General Meeting resolution on the reduction of registered capital in the Commercial Register and publication of the first notification to creditors in the Commercial Gazette

May 16, 2012

The Board of Directors of Telefónica Czech Republic, a.s. in accordance with the rules approved in the General Meeting resolution on reduction of the registered capital on 19 April 2012 notifies that:

- (i) on 2 May 2012, the resolution on the reduction of the registered capital was registered in the Commercial Register,
- (ii) on 9 May 2012, this resolution was published in the Commercial Gazette and thereby became effective vis-à-vis third parties in accordance with Sec. § 215 par 1 of the Commercial Code and
- (iii) on 16 May 2012, the first notification and call to creditors was published in the Commercial Gazette in accordance with Sec 215 par 2 of the Commercial Code.

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