

Commencement of purchasing own shares (share buy-back)

May 18, 2012

Following the previous announcement on engagement of UniCredit Bank AG, London Branch, to purchase the shares of Telefónica Czech Republic, a.s. published on 15 May 2012 and with reference to the notice of initiation of the purchase in the forthcoming days published on 17 May 2012, Telefónica Czech Republic, a.s. hereby confirms that the company UniCredit Bank AG, London Branch, shall on 18 May 2012 commence the purchase of the shares of the company Telefónica Czech Republic, a.s.

Information on the course of purchase of own shares will be disclosed on the company's web page http://www.telefonica.cz/en/shares/284480-nabyti_vlastnich_akcii_spolecnosti.html.

Contacts

Investor Relations

Telefónica Czech Republic, a.s.

investor.relations@o2.com

t +420 271462076