

Announcement on stopping the acquisition of its own shares

29 October 2013

Following i) the resolution of the company's General Meeting held on 19 April 2012, which approved the ordinary share acquisition (share buy-back) program in the extent of up to 32,208,989 shares, i.e. up to 10 % of total number of company ordinary shares during the 5 years period from the date of the General Meeting, ii) the resolution of the Board of Directors adopted on 18 May 2012 related to the commencement of the share buyback program in the extent of up to 6,441,798 shares, i.e. up to 2 % of total number of company ordinary shares and iii) the resolution of the Board of Directors adopted on 26 February 2013 related to the continuation of the share buyback program in the extent of up to 6,441,798 shares, i.e. up to 2 % of total number of company ordinary shares, the Board of Directors adopted the decision to stop the acquisition of its own shares as of 29 October 2013. The Board of Directors decided to stop the share buy back program due to stock price volatility driven by speculation about the potential sale of the majority stake by TELEFÓNICA, S.A.

The acquisition of its own shares will be stopped on the European regulated market, on which the shares are listed, on 29 October 2013

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