

## OUTCOME OF THE ANNUAL GENERAL MEETING

June 25, 2014

The Annual General Meeting of O2 Czech Republic a.s. was held on 25 June 2014 in Prague. It was attended by shareholders who hold 82,7 % of the company's stock, providing a quorum for the meeting.

The supreme body of the company approved the unconsolidated and consolidated financial statements of the company for the year 2013 prepared under the International Financial Reporting Standards (IFRS). Both sets of financial statements were recommended for approval by the Board of Directors of the company, reviewed by the Supervisory Board and audited by the audit firm Ernst & Young, who gave both sets of financial statements its unqualified statement. As per the 2013 financial statements, the company reported a net consolidated profit of CZK 5.695bn and a net unconsolidated profit of CZK 5.743bn.

The General Meeting further approved the distribution of a part of the company's unconsolidated 2013 profit as a dividend in the total amount of CZK 5.682bn. A dividend of CZK 18 before tax will be paid to each share with a nominal value of CZK 87 and a dividend of CZK 180 before tax will be paid to the share with a nominal value of CZK 870. The date of record for the dividend payment, the payout of which shall be carried out by Česká spořitelna, shall be 27 October 2014. The dividend shall be payable on 26 November 2014.

*"The dividend proposal is based on a thorough analysis of the company's results in the previous period, the current balance sheet and the future results of the company as estimated by the Board of Directors, including investment plans and estimated cash flow generation,"* said Martin Vlček, Vice-chairman of the Board of Directors and Director of the Finance Division of O2 Czech Republic a.s.

Acting on recommendation of the Audit Committee, the General Meeting appointed the auditors KPMG Česká republika Audit, s.r.o., as the company's statutory auditor for 2014.

### Contacts

Investor Relations  
O2 Czech Republic a.s.  
[investor\\_relations@o2.cz](mailto:investor_relations@o2.cz)  
t +420 271462076

### About O2 Czech Republic

O2 Czech Republic is the largest integrated telecommunications provider in the Czech market. At present the Company operates close to eight million mobile and fixed accesses, which places it among the market leaders in fully converged services in Europe. To the users of mobile services in the Czech Republic O2 offers state-of-the-art HSPA+ and LTE technology. O2 has the most comprehensive proposition of voice and data services in the Czech Republic, and actively exploits the growth potential of its various business lines, especially ICT. O2 data centres, with total floor area of 7,300 square metres, rank O2 among the leaders in hosting, cloud and managed services. O2 data centres are the only centres in the Czech Republic and in Central Europe with TIER III certification. With the O2 TV the Company is also the largest IPTV service provider in the Czech Republic. The Company is present on the mobile market in Slovakia since 2007, through its 100% subsidiary O2 Slovakia. In January 2014, O2 Czech Republic became a member of the Czech investment group PPF.

**About PPF Group**

PPF Group invests into multiple market segments such as banking and financial services, insurance, real estate, energy, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets of EUR 22.113 billion (as at 30 June 2013).