

On item No. 11) of the agenda of the Regular General Meeting of Telefónica Czech Republic, a.s., which is to be held on April 19, 2012

An approval of the transfer of a part of business in the subsidiary Internethome, s.r.o.

Resolution No. 11

In accordance with the provision of Sec. 67a and Sec. 187 Par.1 letter k) of Act No. 513/1991 Coll., the Commercial Code, as amended, the General Meeting provides hereby its consent with entering into a contract for contribution of the part of the enterprise to be concluded by and between Telefónica Czech Republic, a.s., as a contributor, and Internethome, s.r.o., having its registered office at Prague 4 - Michle, Za Brumlovkou 266/2, Postcode 140 00, Identification Number 241 61 357, as a receiver of the contribution. The subject-matter of the contract will be the contribution of the part of the enterprise of Telefónica Czech Republic, a.s., represented by the autonomous organisational unit - Project Wifi, in the registered share capital of the company Internethome, s.r.o.