

On item No. 17) of the agenda of the Regular General Meeting of Telefónica Czech Republic, a.s., which is to be held on April 19, 2012

Approval of agreements on performance of the office of the Audit Committee members

Resolution No. 17

The General Meeting approves conclusion of the agreement on performance of the office of a member of the Audit Committee between the Company and Mr. Vladimír Dlouhý.