

On item No. 5) of the agenda of the Regular General Meeting of Telefónica Czech Republic, a.s., which is to be held on April 19, 2012

Approval of the Company's financial statements for 2011

Resolution No. 5.1

The General Meeting approves the Annual Financial Statements of Telefónica Czech Republic, a.s. for 2011, as audited, and submitted by the Company's Board of Directors.

Resolution No. 5.2

The General Meeting approves the Consolidated Financial Statements of Telefónica Czech Republic, a.s. for 2011, as audited, and submitted by the Company's Board of Directors.