

### **O2 Czech Republic is considering a transfer of its Professional Services division into a subsidiary company O2 IT Services**

**September 24, 2015**

The Board of Directors of O2 Czech Republic a.s. is considering a transfer of its Professional Services division into a subsidiary company O2 IT Services s.r.o. by contribution of part of the enterprise. This intension will be more closely analysed. For this purpose, the Board of Directors of O2 Czech Republic a.s. now decided to prepare documents for the final assessment of the contemplated contribution of Professional Services division to its subsidiary company. If the Board of Directors approves the implementation of the considered contribution, the final decision will fall within the competence of the General Meeting of O2 Czech Republic a.s.

The Professional Services division deals with designing and creating customized solutions in the field of information and communication technologies (IT, ICT). The activities of this division comprise also the performance of significant public contracts in the field of IT and ICT, which are thus included in the part of the enterprise and within the contemplated transaction would pass to a subsidiary company O2 IT Services s.r.o.

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#### **About O2 Czech Republic**

O2 is the largest integrated telecommunications provider in the Czech market. At present we operate close to eight million mobile and fixed accesses, which ranks us among the market leaders in fully converged services in Europe. To users of mobile services in the Czech Republic we offer state-of-the-art HSPA+ and LTE technology. We have the most comprehensive proposition of voice and data services in the Czech Republic, and we actively exploit the growth potential of the various business lines, especially ICT. Our data centres, with total floor area of 7,300 square metres, rank us among the leaders in hosting, cloud and managed services. O2 data centres belong to the few commercial ones in Central Europe to have TIER III certification. With our O2 TV we are also the largest IPTV service provider in the Czech Republic. In January 2014, O2 became a member of the Czech investment group PPF.