

Acquisition of the business parts of Global Care group

September 3, 2012

Telefónica Czech Republic, a.s., via its subsidiary Bonerix Czech Republic s.r.o., signed the agreement related to the acquisition of five parts of enterprises of Global Care Group (Global Care, s.r.o., TMT Czech, a.s., Hermod, a.s., Česká servisní a správní, a.s., LAKENSIS, a.s.). The transaction is valued over CZK 300 million.

"For a long time, we have been cooperating with Global Care Group companies, which have an experience in provision of employee programs for its corporate customers.", says František Schneider, Director of Business Division in Telefónica Czech Republic. "The acquisition represents a natural outfall of the market situation.", he adds

Thus, Telefónica Czech Republic will be able to provide a relevant customer care also to other corporate customers within the employee programs. This will widen number of services proposition, which they will be able to order within their programs.

For some 70 thousand customers, who were served by the companies in Global Care Group provisioning of telecommunication services, conditions of these contracts remain unchanged.

"With the transfer into Telefónica structure, there will be no change in the range of services and customer care for our customers. Moreover, they will benefit from being part of the country's biggest operator", says Luboš Bojanovský, statutory representative of Bonerix Czech Republic, who joined the company with all the Global Care team.

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About Telefónica Czech Republic

Telefónica Czech Republic is a major integrated operator in the Czech Republic. It is now operating almost seven million lines, both fixed and mobile, making it one of the world's leading providers of fully converged services. The organization offers the most comprehensive portfolio of voice and data services in this country. It is paying special attention to the exploitation of the growth potential, particularly in the data and Internet sector. Telefónica Czech Republic operates the largest fixed and mobile network including a 3rd generation network, CDMA (for data), and UMTS, enabling voice, data and video transmission. Telefónica Czech Republic is also a notable provider of ICT services.

About Telefónica

Telefónica is one of the world's largest telecommunications operators by market capitalisation. Its activities are centred mainly on the fixed and mobile telephony businesses, while its broadband business is the key growth driver underpinning both. It operates in 25 countries and has a global customer base of over 300 million. Telefónica's growth strategy is focused on the markets in which it has a strong foothold: Europe and Latin America. Telefónica is a 100% private sector company with its shares listed in Madrid and other stock exchanges and more than 1.5 million individual shareholders.