

Personnel changes in the Supervisory Board

November 7, 2012

The following personnel changes were made at the latest meeting of the Supervisory Board of Telefónica Czech Republic, a.s. Mr. José María Álvarez-Pallete resigned from his office of Chairman and member of the Supervisory Board due to his transfer to the office of Chief Operating Officer of Telefónica Group. The Supervisory Board elected Ms. Eva Castillo, current member and Chief Executive Officer of Telefónica Europe, as its new Chairwoman. Mr. Vladimír Dlouhý also resigned from the office of a member of the Supervisory Board. The Supervisory Board co-opted Mr. Jesús Pérez de Uriguen, Finance and Controlling Director of Telefónica Europe, in the vacant office. Jesús worked for Telefónica Czech Republic, a.s. in the office of 1st Vice-chairman of the Board of Directors and Director, Finance, from 2008 until 2012.

Contacts

Investor Relations

Telefónica Czech Republic, a.s.

investor.relations@o2.com

t +420 271462076

About Telefónica Czech Republic

Telefónica Czech Republic is a major integrated operator in the Czech Republic. It is now operating almost seven million lines, both fixed and mobile, making it one of the world's leading providers of fully converged services. The organization offers the most comprehensive portfolio of voice and data services in this country. It is paying special attention to the exploitation of the growth potential, particularly in the data and Internet sector. Telefónica Czech Republic operates the largest fixed and mobile network including a 3rd generation network, CDMA (for data), and UMTS, enabling voice, data and video transmission. Telefónica Czech Republic is also a notable provider of ICT services.

About Telefónica

Telefónica is one of the world's largest telecommunications operators by market capitalisation. Its activities are centred mainly on the fixed and mobile telephony businesses, while its broadband business is the key growth driver underpinning both. It operates in 25 countries and has a global customer base of over 300 million. Telefónica's growth strategy is focused on the markets in which it has a strong foothold: Europe and Latin America. Telefónica is a 100% private sector company with its shares listed in Madrid and other stock exchanges and more than 1.5 million individual shareholders.