Press release



O2, T-MOBILE AND VODAFONE ARE CONSIDERING NETWORK SHARING

June 20, 2014

O2, T-Mobile and Vodafone are discussing possible network sharing and consolidation of their 2G, 3G and LTE mobile networks

The operators are currently discussing conducting an analysis and assessment of a potential business model of network sharing and consolidation of their mobile networks. The analysis will be prepared by an independent external advisor, using data and information provided by the operators.

The operators will be deciding individually whether they will continue participating in the project after the conclusion of the analysis. Negotiations on possible financial and legal aspects of the business model of such cooperation would then follow.

During the course of the analysis the operators will continue pursuing their earlier planned network development initiatives.

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About Telefónica Czech Republic

Telefónica Czech Republic is the largest integrated telecommunications provider in the Czech market, trading under the O2 brand. At present the Company operates close to eight million mobile and fixed accesses, which places it among the market leaders in fully converged services in Europe. To the users of mobile services in the Czech Republic O2 offers state-of-the-art HSPA+ and LTE technology. O2 has the most comprehensive proposition of voice and data services in the Czech Republic, and actively exploits the growth potential of its various business lines, especially ICT. O2 data centres, with total floor area of 7,300 square metres, rank O2 among the leaders in hosting, cloud and managed services. O2 data centres are the only centres in the Czech Republic and in Central Europe with TIER III certification. With the O2 TV the Company is also the largest IPTV service provider in the Czech Republic. The Company is present on the mobile market in Slovakia ince 2007, through its 100% subsidiary Telefónica Slovakia. In January 2014, Telefónica Czech Republic became a member of the Czech investment group PPF.

About PPF Group

PPF Group invests into multiple market segments such as banking and financial services, insurance, real estate, energy, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Central and Eastern Europe to Russia and across Asia. PPF Group owns assets of EUR 22.113 billion (as at 30 June 2013).