

CANCELLATION OF LISTING OF GLOBAL DEPOSITARY RECEIPTS ON LONDON STOCK EXCHANGE

January 26, 2015

O2 Czech Republic decided to cancel the listing of global depository receipts O2 Czech Republic a.s. registered under ISIN US15713M1071 and US8793931069 on London Stock Exchange with requested date of cancellation February 28, 2015, due to inefficiency of maintaining the listing. The receipts, representing shares of companies from emerging markets, were introduced to the market in 1998 and as an outdated instrument have seen practically no trading in the recent years.

The company also decided to terminate the agreement with the depository of the receipts, The Bank Of New York Mellon. As per the termination clause of the agreement, the owners of the receipts will see their receipts exchanged for regular shares of the company, regularly traded on the Prague Stock Exchange.

These steps taken by the company have no impact on the shareholders of the company and on the trading of company's shares on Prague Stock Exchange.

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About O2 Czech Republic

O2 Czech Republic is the largest integrated telecommunications provider in the Czech market. At present the Company operates close to eight million mobile and fixed accesses, which places it among the market leaders in fully converged services in Europe. To the users of mobile services in the Czech Republic O2 offers state-of-the-art HSPA+ and LTE technology. O2 has the most comprehensive proposition of voice and data services in the Czech Republic, and actively exploits the growth potential of its various business lines, especially ICT. O2 data centres, with total floor area of 7,300 square metres, rank O2 among the leaders in hosting, cloud and managed services. O2 data centres are the only centres in the Czech Republic and in Central Europe with TIER III certification. With the O2 TV the Company is also the largest IPTV service provider in the Czech Republic. The Company is present on the mobile market in Slovakia since 2007, through its 100% subsidiary O2 Slovakia. In January 2014, O2 Czech Republic became a member of the Czech investment group PPF.

About PPF Group

PPF Group invests into multiple market segments such as banking and financial services, telecommunications, real estate, retail, insurance, metal mining, agriculture and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF Group owns assets of EUR 24 billion (as at 30 June 2014).