

Change in the Board of Directors of O2 Czech Republic and on the position of CEO

December 18, 2017

Today, the Supervisory Board of O2 Czech Republic a.s. (hereinafter "the Company") has discussed a notice by Tomáš Budník of his resignation from the office of a member and chairman of the Board of Directors of the Company. His office will terminate on December 31, 2017. As of the same day, Tomáš Budník also leaves the CEO position. Furthermore, the Supervisory Board elected Jindřich Fremuth, current Chief Commercial Officer, as a new member of the Board of Directors of the Company as of January 1, 2018. Subsequently, the Board of Directors of the Company appointed Jindřich Fremuth to the position of CEO as of January 1, 2018.

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About O2 Czech Republic

O2 is the largest integrated telecommunications provider in the Czech market. At present we operate close to eight million mobile and fixed accesses, which ranks us among the market leaders in fully converged services in Europe. To users of mobile services in the Czech Republic we offer state-of-the-art HSPA+ and LTE technology. We have the most comprehensive proposition of voice and data services in the Czech Republic, and we actively exploit the growth potential of the various business lines, especially ICT. Our data centres, with total floor area of 7,300 square metres, rank us among the leaders in hosting, cloud and managed services. O2 data centres belong to the few commercial ones in Central Europe to have TIER III certification. With our O2 TV we are also the largest IPTV service provider in the Czech Republic. In January 2014, O2 became a member of the Czech investment group PPF.