Notification of registration of the registered capital reduction in the Commercial Register

November 13, 2020

The **Board of Directors** of O2 Czech Republic a.s. in accordance with the resolution on reduction of the company's share capital due to the capital structure optimisation, adopted by the General Meeting, which took in writing outside the meeting on July 2, 2020, hereby **notifies** that **on November 27, 2020**, the **reduction of the company's registered capital** shall be **registered in the Commercial Register** (on the basis of the underlying notarial deed).

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About O2 Czech Republic

O2 is the largest telecommunications provider in the Czech market. The company offers voice, internet and data services to customers ranging from households to small and medium-sized businesses, as well as to large corporations. O2 is always on the cutting edge of technology. The company is presently gearing up for the arrival of the fifth-generation networks (5G), having been the first to test 5G in a real environment. O2 is also the largest internet provider to homes and businesses, reaching 99% of the population with the service. The fixed internet connection works best in combination with the O_2 Smart Box modem, which has been developed in-house. With its O_2 TV service, O2 is the largest provider of IPTV service in the Czech Republic and holds a number of exclusive sports rights, which makes its sports content proposition the most attractive on the Czech market. The company is one of the largest players in hosting and cloud services, as well as in managed services and ICT. As trends in the telecommunications sector are always evolving, O2 also focuses on the development and marketing of non-traditional telecommunications services. These include, in particular, financial services such as equipment insurance, mobile travel insurance or O_2 eKasa electronic sales registration solutions.