

**NOTIFICATION OF THE PRINCIPAL SHAREHOLDER
ON THE EXERCISE OF THE RIGHT TO ADDITIONAL CONSIDERATION FOLLOWING THE
COMPULSORY TRANSFER OF SHARES**

PPF Telco B.V., company with registered office at Strawinskylaan 933, Amsterdam, Kingdom of the Netherlands, registered in the Commercial Register maintained by the Amsterdam Chamber of Commerce under identification number 65167902 (“**Principal shareholder**”), as the principal shareholder of **O2 Czech Republic a.s.**, with registered office at Prague 4, Za Brumlovkou 266/2, Postal Code 140 22, ID No. 60193336, registered in the Commercial Register maintained by the Municipal Court in Prague under file number B 2322 (“**Company**”), exercised its right pursuant to Section 375 of Act No. 90/2012 Coll., On business corporations and cooperatives (Business Corporations Act), as amended (“**BCA**”), and obtained a resolution of the General Meeting of the Company on the compulsory transfer of all other participating securities (shares) of the Company to the Principal shareholder, resulting in the passing of all other participating securities (shares) of the Company to the Principal Shareholder (“**Compulsory transfer**”) at the close of the day on 28 February 2022.

In accordance with Section 390(2) of the BCA, the Principal shareholder hereby announces that the former minority shareholders of the Company have exercised their right to the compensation due to them under the Compulsory transfer in accordance with Section 390(1) of the BCA.

Notwithstanding the foregoing, the Principal shareholder insists that the amount of the consideration determined by the Company’s General Meeting under the Compulsory transfer is reasonable in accordance with applicable law.

In Prague, April 1, 2022

Lubomír Král
Member of the Board